

## Towards a Dynamic Economics: Some Recent Developments of Economic Theory and Their Application to Policy

Roy Forbes Harrod



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Sir Roy F. Harrod is one of the most important and highly acclaimed British economists of the twentieth century, his ideas and work marked the beginning of the modern theory of growth. Towards a Dynamic Economics, originally published in 1948, explains the Harrod-Domar model (named for Evset Domar, who worked on the concept independently). In this seminal work Harrod develops this idea further, highlighting the instability problem of this model and launching the entire post-war research program on economic growth, and also reviving business cycle theory. This new edition features a new introduction by Nobel laureate Robert Solow, which celebrates and discusses the significance of Harrod's work. This book is essential reading for all interested in the history of economic thought, and reviving the foundations of economic growth theory.

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