



Inventory Management: Advanced Methods for Managing Inventory within Business Systems

Dr. Geoff Relph, Catherine Milner

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An organization's inventory budget is a financial amount set by the group's board members. The decisions of what inventory to have in stock, how much, where, and when, are details handled by the manager. This book, aimed at practitioners, supply chain managers, and operations and manufacturing professionals, provides a step-by-step approach on how to achieve the crucial link between the budget's decisions and the detail level. The authors look beyond the theory and focus on the most important decisions managers need to make when managing inventories. Using case studies from various diverse industries, they examine how inventory management should work, how to control it, and how to balance it.

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